NOVEMBER 12, 2005 ELECTION PARISH OF VERMILION

PARISHWIDE PROPOSITION (TAX RENEWAL)

SUMMARY: RENEWAL OF A 10 MILLS PROPERTY TAX FOR 10 YEARS FOR THE PURPOSE OF GIVING ADDITIONAL SUPPORT TO THE PUBLIC ELEMENTARY AND SECONDARY SCHOOLS IN THE DISTRICT, WITH THE PROCEEDS OF SAID TAX TO BE DEDICATED AND EXPENDED ONLY IN THE MANNER AND FOR THOSE PURPOSES SET FORTH: 1. THE PROCEEDS OF 3 MILLS OF SUCH TAX LEVY SHALL BE EXPENDED ONLY FOR ACQUIRING AND MAINTAINING EQUIPMENT AND SUPPLIES FOR EDUCATIONAL AND INSTRUCTIONAL SERVICES, INCLUDING LIBRARY BOOKS AND TEXT BOOKS; 2. THE PROCEEDS OF 5 MILLS OF SUCH TAX LEVY SHALL BE EXPENDED ONLY FOR MAINTAINING AND IMPROVING EXISTING PUBLIC SCHOOL HOUSES AND BUILDINGS THROUGHOUT THE DISTRICT, INCLUDING ROOF REPAIR AND REPLACEMENT OF HEATING AND AIR CONDITIONING SYSTEMS; AND 3. THE PROCEEDS OF 2 MILLS OF SUCH TAX LEVY SHALL BE EXPENDED ONLY FOR ACQUIRING AND MAINTAINING SCHOOL BUSES.

Shall Parishwide School District of the Parish of Vermilion, State of Louisiana (the "District"), be authorized to continue to levy a special tax of ten (10) mills on all property subject to taxation in the District for a period of ten (10) years, beginning with the year 2006 and ending with the year 2015, for the purpose of giving additional support to the public elementary and secondary schools in the District, with the proceeds of said tax to be dedicated and expended only in the manner and for those purposes set forth below, viz: 1. The proceeds of 3 mills of such tax levy shall be expended only for acquiring and maintaining equipment and supplies for educational and instructional services, including library books and text books; 2. The proceeds of 5 mills of such tax levy shall be expended only for maintaining and improving existing public school houses and buildings throughout the District, including roof repair and replacement, repair and replacement of heating and air conditioning systems; and 3. The proceeds of 2 mills of such tax levy shall be expended only for acquiring and maintaining school buses?